SHEET METAL WORKERS' LOCAL 17 JOINT APPRENTICE TRAINING COMMITTEE
1181 ADAMS STREET
DORCHESTER, MA 02124
TEL NO. (617) 298-0850 FAX NO. (617) 296-5835

TO: PAYROLL DEPARTMENTS
FROM: JOHN MARTIN
EFFECTIVE: FEBRUARY 1, 2024
SUBJECT: RATE SCHEDULE FOR APPRENTICES
EFFECTIVE FEBRUARY 1, 2024- JULY 31, 2024

JOURNEYPERSON RATE 8/1/2023	$	57.22
LOCAL INSURANCE FUND	$	14.59
NATIONAL PENSION	$	14.59
ANNUITY FUND	$	8.91
LOCAL INDUSTRY FUND	$	0.58
LOCAL TRAINING FUND	$	1.39
EQUALITY FUND	$	2.50
SASMI	$	2.98
LOCAL SUPPLEMENTAL PENSION	$	4.00
ITI, NEMI, SMOHI, & INT'L SCHOLARSHIP	$	0.18

	% YEAR ROUND		*First Half*	*Second Half*	*First Half*	*Second Half*	*First Half*	*Second Half*
APPRENTICE	**1st yr**	**2nd yr.**	**3rd yr.**	**3rd yr.**	**4th yr.**	**4th yr.**	**5th yr.**	**5th yr.**
NEW APPRENTICE PERCENTAGES	**42%**	**47%**	**52%**	**52%**	**60%**	**65%**	**75%**	**85%**
WAGE	$ 24.03	$ 26.89	$ 29.75	$ 29.75	$ 34.33	$ 37.19	$ 42.92	$ 48.64
LOCAL INSURANCE FUND	$ 14.59	$ 14.59	$ 14.59	$ 14.59	$ 14.59	$ 14.59	$ 14.59	$ 14.59
NATIONAL PENSION	$ 6.13	$ 6.86	$ 7.59	$ 7.59	$ 8.75	$ 9.48	$ 10.94	$ 12.40
ANNUITY FUND	$ -	$ 1.25	$ 1.50	1.75	$ 2.00	$ 2.25	$ 2.75	$ 2.75
LOCAL INDUSTRY FUND	$ -	$ -	$ -	$ -	$ 0.58	$ 0.58	$ 0.58	$ 0.58
LOCAL TRAINING FUND	$ -	$ 1.39	$ 1.39	$ 1.39	$ 1.39	$ 1.39	$ 1.39	$ 1.39
EQUALITY FUND	$ -	$ -	$ -	$ -	$ 2.50	$ 2.50	$ 2.50	$ 2.50
SASMI	$ -	$ 1.61	$ 1.72	$ 1.73	$ 1.91	$ 2.03	$ 2.26	$ 2.47
LOCAL SUPPLEMENTAL PENSION	$ -	$ 4.00	$ 4.00	$ 4.00	$ 4.00	$ 4.00	$ 4.00	$ 4.00
ITI, NEMI, SMOHI, & INT'L SCHOLARSHIP	$ 0.18	$ 0.18	$ 0.18	$ 0.18	$ 0.18	$ 0.18	$ 0.18	$ 0.18
TOTAL PACKAGE	$ 44.93	$ 56.77	$ 60.72	$ 60.98	$ 70.23	$ 74.19	$ 82.11	$ 89.50